AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE
OFFERED BY MR. OWENS OF UTAH

On page 28, after line 20, insert the following:

(f) JOB LOSS TRIGGER.—No wage increase shall take effect under subsection (a)(1) or (g)(1) of section 6, section 3(m)(2)(A)(i), or section 14(c)(1)(A) of the Fair Labor Standards Act of 1938 (29 U.S.C. 201 et seq.), as amended by this section, if prior to the effective date of such wage increase, one or more of the following occurs:

(1) Monthly employment growth, as measured by the Current Population Survey conducted by the Bureau of the Census, is negative for at least 3 consecutive month during the 12 months prior to the effective date of such wage increase.

(2) The Current Employment Statistics Program of the Bureau of Labor Statistics reports that, for any of the 12 months prior to the effective date of such wage increase, the national nonfarm unemployment rate has increased by more than 0.25 percentage points from the prior month.

the national nonfarm unemployment rate is above 6.5 percent for any of the 12 months prior to the effective date of such wage increase.