AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4508
OFFERED BY MR. SCOTT OF VIRGINIA AND MR.
NORCROSS OF NEW JERSEY

Strike sections 101 and 102.

After section 407, insert the following:

SEC. 408. AMERICA’S COLLEGE PROMISE ACT.
Part A of title IV (20 U.S.C. 1070 et seq.) is further amended by adding at the end the following:

“Subpart 11—America’s College Promise Act

SECTION 420S. SHORT TITLE.
“This subpart may be cited as the ‘America’s College Promise Act’.

SEC. 420T. PURPOSE.
The purpose of this subpart is to help all individuals of the United States earn the education and skills the individuals need—

“(1) by making 2 years of community college free, through a new partnership with States and Indian tribes to help the States and Indian tribes—

“(A) waive resident community college tuition and fees for eligible students;
“(B) maintain State and Indian tribe support for higher education; and
“(C) promote key reforms to improve student outcomes; and
“(2) through a new partnership with minority-serving institutions to—
“(A) encourage eligible students to enroll and successfully complete a baccalaureate degree at participating institutions; and
“(B) promote key reforms to improve student outcomes.

“CHAPTER 1—STATE AND INDIAN TRIBE GRANTS FOR COMMUNITY COLLEGES

“SEC. 420U. IN GENERAL.

“From amounts appropriated under section 420AA for any fiscal year, the Secretary shall award grants to eligible States and Indian tribes to pay the Federal share of expenditures needed to carry out the activities and services described in section 420Y.

“SEC. 420V. FEDERAL SHARE; NON-FEDERAL SHARE.

“(a) Federal Share.—
“(1) Formula.—Subject to paragraph (2), the Federal share of a grant under this chapter shall be based on a formula, determined by the Secretary, that—
“(A) accounts for the State or Indian tribe’s share of eligible students; and

“(B) provides, for each eligible student in the State or Indian tribe, a per-student amount that is—

“(i) not less than 300 percent of the per-student amount of the State or Indian tribe share, determined under subsection (b), subject to clause (ii); and

“(ii) not greater than 75 percent of—

“(I) for the 2019-2020 award year, the average resident community college tuition and fees per student in all States for the most recent year for which data are available; and

“(II) for each subsequent award year, the average resident community college tuition and fees per student in all States calculated under this subclause for the preceding year, increased by the lesser of—

“(aa) the percentage by which the average resident community college tuition and fees per student in all States for the
most recent year for which data are available increased as compared to such average for the preceding year; or

“(bb) 3 percent.

“(2) Exception for Certain Indian Tribes.—In any case in which not less than 75 percent of the students at the community colleges operated or controlled by an Indian tribe are low-income students, the amount of the Federal share for such Indian tribe shall be not less than 95 percent of the total amount needed to waive tuition and fees for all eligible students enrolled in such community colleges.

“(b) State or Tribal Share.—

“(1) Formula.—

“(A) In General.—The State or tribal share of a grant under this chapter for each fiscal year shall be the amount needed to pay 25 percent of the average community college resident tuition and fees per student in all States in the 2019-2020 award year for all eligible students in the State or Indian tribe, respectively, for such fiscal year, except as provided in subparagraph (B).
“(B) Exception for Certain Indian Tribes.—In a case in which not less than 5 percent of the students at the community colleges operated or controlled by an Indian tribe are low-income students, the amount of such Indian tribe’s tribal share shall not exceed 5 percent of the total amount needed to waive tuition and fees for all eligible students enrolled in such community colleges.

“(2) Need-Based Aid.—A State or Indian tribe may include any need-based financial aid provided through State or tribal funds to eligible students as part of the State or tribal share.

“(3) No In-Kind Contributions.—A State or Indian tribe shall not include in-kind contributions for purposes of the State or tribal share described in paragraph (1).

“Sec. 420W. Eligibility.

“To be eligible for a grant under this chapter, a State or Indian tribe shall agree to waive community college resident tuition and fees for all eligible students for each year of the grant.

“Sec. 420X. Applications.

“(a) Submission.—For each fiscal year for which a State or Indian tribe desires a grant under this chapter,
an application shall be submitted to the Secretary at such
time, in such manner, and containing such information as
the Secretary may require. Such application shall be sub-
mitted by—

“(1) in the case of a State, the Governor, the
State agency with jurisdiction over higher education,
or another agency designated by the Governor to ad-
minster the program under this chapter; or

“(2) in the case of an Indian tribe, the gov-
ergning body of such tribe.

“(b) CONTENTS.—Each State or Indian tribe appli-
cation shall include, at a minimum—

“(1) an estimate of the number of eligible stu-
dents in the State or Indian tribe and the cost of
waiving community college resident tuition and fees
for all eligible students for each fiscal year covered
by the grant, with annual increases of an amount
that shall not exceed 3 percent of the prior year’s
average resident community college tuition and fees;

“(2) an assurance that all community colleges
in the State or under the jurisdiction of the Indian
tribe, respectively, will waive resident tuition and
fees for eligible students in programs that are—

“(A) academic programs with credits that
can fully transfer via articulation agreement to-
ward a baccalaureate degree or postbaccalaureate degree at any public institution of higher education in the State; or

“(B) occupational skills training programs that lead to a recognized postsecondary credential that is in an in-demand industry sector or occupation in the State;

“(3) a description of the promising and evidence-based institutional reforms and innovative practices to improve student outcomes, including completion or transfer rates, that have been or will be adopted by the participating community colleges, such as—

“(A) providing comprehensive academic and student support services, including mentoring and advising, especially for low-income, first-generation, adult, and other underrepresented students;

“(B) providing accelerated learning opportunities, such as dual or concurrent enrollment programs, including early college high school programs;

“(C) advancing competency-based education;
“(D) strengthening remedial education, especially for low-income, first-generation, adult and other underrepresented students;

“(E) implementing course redesigns of high-enrollment courses to improve student outcomes and reduce cost; or

“(F) utilizing career pathways or degree pathways;

“(4) a description of how the State or Indian tribe will promote alignment between its public secondary school and postsecondary education systems, including between 2-year and 4-year public institutions of higher education and with minority-serving institutions described in section 371, to expand awareness of and access to postsecondary education, reduce the need for remediation and repeated coursework, and improve student outcomes;

“(5) a description of how the State or Indian tribe will ensure that programs leading to a recognized postsecondary credential meet the quality criteria established by the State under section 123(a) of the Workforce Innovation and Opportunity Act (29 U.S.C. 3153(a)) or other quality criteria determined appropriate by the State or Indian tribe;
“(6) an assurance that all participating community colleges in the State or under the authority of the Indian tribe have entered into program participation agreements under section 487; and

“(7) an assurance that, for each year of the grant, the State or Indian tribe will notify each eligible student of the student’s remaining eligibility for assistance under this chapter.

“SEC. 420Y. ALLOWABLE USES OF FUNDS.

“(a) IN GENERAL.—A State or Indian tribe shall use a grant under this chapter only to provide funds to participating community colleges to waive resident tuition and fees for eligible students who are enrolled in—

“(1) academic programs with credits that can fully transfer via articulation agreement toward a baccalaureate degree or postbaccalaureate degree at any public institution of higher education in the State; or

“(2) occupational skills training programs that lead to a recognized postsecondary credential that is in an in-demand industry sector or occupation in the State.

“(b) ADDITIONAL USES.—If a State or Indian tribe demonstrates to the Secretary that it has grant funds remaining after meeting the demand for activities described
in subsection (a), the State or Indian tribe may use those funds to carry out one or more of the following:

“(1) Expanding the waiver of resident tuition and fees at community college to students who are returning students or otherwise not enrolling in postsecondary education for the first time, and who meet the student eligibility requirements of clauses (i) through (v) of section 420Z(5)(A).

“(2) Expanding the scope and capacity of high-quality academic and occupational skills training programs at community colleges.

“(3) Improving postsecondary education readiness in the State or Indian tribe, through outreach and early intervention.

“(4) Expanding access to dual or concurrent enrollment programs, including early college high school programs.

“(5) Improving affordability at 4-year public institutions of higher education.

“(e) USE OF FUNDS FOR ADMINISTRATIVE PURPOSES.—A State or Indian tribe that receives a grant under this chapter may not use any funds provided under this chapter for administrative purposes relating to the grant under this chapter.
“(d) MAINTENANCE OF EFFORT.—A State or Indian tribe receiving a grant under this chapter is entitled to receive its full allotment of funds under this chapter for a fiscal year only if, for each year of the grant, the State or Indian tribe provides financial support for public higher education at a level equal to or exceeding the average amount provided per full-time equivalent student for public institutions of higher education for the 3 consecutive preceding State or Indian tribe fiscal years. In making the calculation under this subsection, the State or Indian tribe shall exclude capital expenses and research and development costs and include need-based financial aid for students who attend public institutions of higher education.

“(e) ANNUAL REPORT.—

“(1) A State or Indian tribe receiving a grant under this chapter shall submit an annual report to the Secretary describing the uses of grant funds under this chapter, the progress made in fulfilling the requirements of the grant, and rates of graduation, transfer and attainment of recognized postsecondary credentials at participating community colleges, and including any other information as the Secretary may require.

“(2) At the discretion of the Secretary, the information required in the report under paragraph
(1) may be included in an annual report on higher education required under this Act.

“(f) REPORTING BY SECRETARY.—The Secretary annually shall—

“(1) compile and analyze the information described in subsection (e); and

“(2) prepare and submit a report to the authorizing committees containing the analysis described in paragraph (1) and an identification of State and Indian tribe best practices for achieving the purpose of this chapter.

“(g) TECHNICAL ASSISTANCE.—The Secretary shall provide technical assistance to eligible States and Indian tribes concerning best practices regarding the promising and evidence-based institutional reforms and innovative practices to improve student outcomes as described in section 420X(b)(3) and shall disseminate such best practices among the States and Indian tribes.

“(h) CONTINUATION OF FUNDING.—

“(1) IN GENERAL.—A State or Indian tribe receiving a grant under this chapter for a fiscal year may continue to receive funding under this chapter for future fiscal years conditioned on the availability of budget authority and on meeting the requirements of the grant, as determined by the Secretary.
(2) DISCONTINUATION.—The Secretary may discontinue funding of the Federal share of a grant under this chapter if the State or Indian tribe has violated the terms of the grant or is not making adequate progress in implementing the reforms described in the application submitted under section 420X.

SEC. 420Z. DEFINITIONS.

In this chapter:

(1) CAREER PATHWAY.—The term ‘career pathway’ has the meaning given the term in section 3 of the Workforce Innovation and Opportunity Act (29 U.S.C. 3102).

(2) COMMUNITY COLLEGE.—The term ‘community college’ means a public institution of higher education at which the highest degree that is predominantly awarded to students is an associate’s degree, including 2-year tribally controlled colleges under section 316 and public 2-year State institutions of higher education.

(3) DUAL OR CONCURRENT ENROLLMENT PROGRAM.—The term ‘dual or concurrent enrollment program’ has the meaning given the term in section 8101 of the Elementary and Secondary Education Act of 1965 (20 U.S.C. 7801).
“(4) Early college high school.—The term ‘early college high school’ has the meaning given the term in section 8101 of the Elementary and Secondary Education Act of 1965 (20 U.S.C. 7801).

“(5) Eligible student.—

“(A) Definition.—The term ‘eligible student’ means a student who—

“(i)(I) enrolls in a community college after the date of enactment of this subpart; or

“(II) is enrolled in a community college as of the date of enactment of this subpart;

“(ii) attends the community college on not less than a half-time basis;

“(iii) is maintaining satisfactory progress, as defined in section 484(c), in the student’s course of study;

“(iv) qualifies for resident tuition, as determined by the State or Indian tribe; and

“(v) is enrolled in an eligible program described in section 420X(b)(2).
“(B) SPECIAL RULE.—An otherwise eligible student shall lose eligibility 3 calendar years after first receiving benefits under this chapter.

“(6) IN-DEMAND INDUSTRY SECTOR OR OCCUPATION.—The term ‘in-demand industry sector or occupation’ has the meaning given the term in section 3 of the Workforce Innovation and Opportunity Act (29 U.S.C. 3102).

“(7) INDIAN TRIBE.—The term ‘Indian tribe’ has the meaning given the term in section 102 of the Federally Recognized Indian Tribe List Act of 1994 (25 U.S.C. 479a).

“(8) INSTITUTION OF HIGHER EDUCATION.—The term ‘institution of higher education’ has the meaning given the term in section 101.

“(9) RECOGNIZED POSTSECONDARY CREDENTIAL.—The term ‘recognized postsecondary credential’ has the meaning as described in section 3 of the Workforce Innovation and Opportunity Act (29 U.S.C. 3102).

“(10) SECRETARY.—The term ‘Secretary’ means the Secretary of Education.

“(11) STATE.—The term ‘State’ has the meaning given the term in section 103.
“SEC. 420AA. APPROPRIATIONS.

“(a) AUTHORIZATION AND APPROPRIATIONS.—For the purpose of making grants under this chapter, there are authorized to be appropriated, and there are appropriated—

“(1) $1,515,150,000 for fiscal year 2019;
“(2) $3,352,200,000 for fiscal year 2020;
“(3) $4,277,940,000 for fiscal year 2021;
“(4) $5,988,450,000 for fiscal year 2022;
“(5) $7,837,710,000 for fiscal year 2023;
“(6) $8,974,350,000 for fiscal year 2024;
“(7) $11,302,020,000 for fiscal year 2025;
“(8) $14,451,090,000 for fiscal year 2026;
“(9) $15,077,130,000 for fiscal year 2027; and
“(10) $15,729,810,000 for fiscal year 2028 and each succeeding fiscal year.

“(b) AVAILABILITY.—Funds appropriated under subsection (a) shall remain available to the Secretary until expended.

“(c) INSUFFICIENT FUNDS.—If the amount appropriated under subsection (a) for a fiscal year is not sufficient to award each participating State and Indian tribe a grant under this chapter that is equal to the minimum amount of the Federal share described in section 420V(a), the Secretary may ratably reduce the amount of each such
grant or take other actions necessary to ensure an equi-
table distribution of such amount.

“CHAPTER 2—GRANTS TO HISTORICALLY
BLACK COLLEGES AND UNIVERSITIES,
HISPANIC-SERVING INSTITUTIONS,
ASIAN AMERICAN AND NATIVE AMER-
ICAN PACIFIC ISLANDER-SERVING IN-
STITUTIONS, TRIBAL COLLEGES AND
UNIVERSITIES, ALASKA NATIVE-SERV-
ING INSTITUTIONS, NATIVE HAWAI-
IAN-SERVING INSTITUTIONS, PRE-
DOMINANTLY BLACK INSTITUTIONS,
AND NATIVE AMERICAN-SERVING
NONTRIBAL INSTITUTIONS

“SEC. 420BB. PATHWAYS TO STUDENT SUCCESS FOR HIS-
TORICALLY BLACK COLLEGES AND UNIVER-
SITIES.

“(a) In General.—From amounts appropriated
under section 420EE(a) for any fiscal year, the Secretary
shall award grants to participating 4-year historically
black colleges or universities that meet the requirements
of subsection (b) to—

“(1) encourage students to enroll and success-
fully complete a bachelor’s degree at participating
institutions;
“(2) provide incentives to community college students to transfer to participating institutions through strong transfer pathways to complete a bachelor’s degree program; and

“(3) support participating institutions to better serve new and existing students by engaging in reforms and innovations designed to improve completion rates and other student outcomes.

“(b) Eligibility.—To be eligible to receive a grant under the program under this section, an institution shall be a historically black college or university that—

“(1) has a student body of which not less than 35 percent are low-income students;

“(2) commits to maintaining or adopting and implementing promising and evidence-based institutional reforms and innovative practices to improve the completion rates and other student outcomes, such as—

“(A) providing comprehensive academic and student support services, including mentoring and advising;

“(B) providing accelerated learning opportunities and degree pathways, such as dual enrollment and pathways to graduate and professional degree programs;
“(C) advancing distance and competency-based education;

“(D) partnering with employers, industry, not-for-profit associations, and other groups to provide opportunities to advance learning outside the classroom, including work-based learning opportunities such as internships or apprenticeships or programs designed to improve inter-cultural development and personal growth, such as foreign exchange and study abroad programs;

“(E) reforming remedial education, especially for low-income students, first generation college students, adult students, and other underrepresented students; or

“(F) implementing course redesigns of high-enrollment courses to improve student outcomes and reduce cost;

“(3) sets performance goals for improving student outcomes for the duration of the grant; and

“(4) if receiving a grant for transfer students, has articulation agreements with community colleges at the national, State, or local level to ensure that community college credits can fully transfer to the participating institution.
(c) GRANT AMOUNT.—

(1) INITIAL AMOUNT.—For the first year that an eligible institution participates in the grant program under this section and subject to paragraph (3), such eligible institution shall receive a grant in an amount based on the product of—

(A) the actual cost of tuition and fees at the eligible institution in such year (referred to in this section as the per-student rebate); multiplied by

(B) the number of eligible students enrolled in the eligible institution for the preceding year.

(2) SUBSEQUENT INCREASES.—For each succeeding year after the first year of the grant program under this section, each participating eligible institution shall receive a grant in the amount determined under paragraph (1) for such year, except that in no case shall the amount of the per-student rebate for an eligible institution increase by more than 3 percent as compared to the amount of such rebate for the preceding year.

(3) LIMITATIONS.—

(A) MAXIMUM PER-STUDENT REBATE.— No eligible institution participating in the grant
program under this section shall receive a per-
student rebate amount for any year that is
greater than the national average of annual tui-
tion and fees at public 4-year institutions of
higher education for such year, as determined
by the Secretary.

“(B) FIRST YEAR TUITION AND FEES.—
During the first year of participation in the
grant program under this section, no eligible in-
stitution may increase tuition and fees at a rate
greater than any annual increase at the eligible
institution in the previous 5 years.

“(d) APPLICATION.—An eligible institution that de-
sires a grant under this section shall submit an application
to the Secretary at such time, in such manner, and con-
taining such information as the Secretary may require.

“(e) USE OF FUNDS.—Funds awarded under this
section to a participating eligible institution shall be used
to waive or significantly reduce tuition and fees for eligible
students in an amount of not more than up to the annual
per-student rebate amount for each student, for not more
than the first 60 credits an eligible student enrolls in the
participating eligible institution.
“SEC. 420CC. PATHWAYS TO STUDENT SUCCESS FOR HISPANIC-SERVING INSTITUTIONS, ASIAN AMERICAN AND NATIVE AMERICAN PACIFIC ISLANDER-SERVING INSTITUTIONS, TRIBAL COLLEGES AND UNIVERSITIES, ALASKA NATIVE-SERVING INSTITUTIONS, NATIVE HAWAIIAN-SERVING INSTITUTIONS, PREDOMINANTLY BLACK INSTITUTIONS, AND NATIVE AMERICAN-SERVING NONTRIBAL INSTITUTIONS.

“(a) IN GENERAL.—From amounts appropriated under section 420EE(a) for any fiscal year, the Secretary shall award grants to participating 4-year minority-serving institutions to—

“(1) encourage students to enroll and successfully complete a bachelor’s degree at participating institutions;

“(2) provide incentives to community college students to transfer to participating institutions through strong transfer pathways to complete a bachelor’s degree program; and

“(3) support participating institutions to better serve new and existing students by engaging in reforms and innovations designed to improve completion rates and other student outcomes.
“(b) INSTITUTIONAL ELIGIBILITY.—To be eligible to participate and receive a grant under this section, an institution shall be a minority-serving institution that—

“(1) has a student body of which not less than 35 percent are low-income students;

“(2) commits to maintaining or adopting and implementing promising and evidence-based institutional reforms and innovative practices to improve the completion rates and other student outcomes, such as—

“(A) providing comprehensive academic and student support services, including mentoring and advising;

“(B) providing accelerated learning opportunities and degree pathways, such as dual enrollment and pathways to graduate and professional degree programs;

“(C) advancing distance and competency-based education;

“(D) partnering with employers, industry, not-for-profit associations, and other groups to provide opportunities to advance learning outside the classroom, including work-based learning opportunities such as internships or apprenticeships or programs designed to improve
inter-cultural development and personal growth, such as foreign exchange and study abroad programs;

“(E) reforming remedial education, especially for low-income students, first generation college students, adult students, and other underrepresented students; and

“(F) implementing course redesigns of high-enrollment courses to improve student outcomes and reduce cost;

“(3) sets performance goals for improving student outcomes for the duration of the grant; and

“(4) if receiving a grant for transfer students, has articulation agreements with community colleges at the national, State, or local levels to ensure that community college credits can fully transfer to the participating institution.

“(c) GRANT AMOUNT.—

“(1) INITIAL AMOUNT.—For the first year that an eligible institution participates in the grant program under this section and subject to paragraph (3), such participating eligible institution shall receive a grant in an amount based on the product of—
“(A) the actual cost of tuition and fees at the eligible institution in such year (referred to in this section as the per-student rebate); multiplied by

“(B) the number of eligible students enrolled in the eligible institution for the preceding year.

“(2) Subsequent Increases.—For each succeeding year after the first year of the grant program under this section, each participating eligible institution shall receive a grant in the amount determined under paragraph (1) for such year, except that in no case shall the amount of the per-student rebate increase by more than 3 percent as compared to the amount of such rebate for the preceding year.

“(3) Limitations.—

“(A) Maximum Per-Student Rebate.—

No eligible institution participating in the grant program under this section shall receive a per-student rebate amount for a grant year greater than the national average of public four-year institutional tuition and fees, as determined by the Secretary.

“(B) First Year Tuition and Fees.—

During the first year of participation in the
grant program under this section, no eligible insti-
tution may increase tuition and fees at a rate
greater than any annual increase made by the
institution in the previous 5 years.

“(d) APPLICATION.—An eligible institution shall sub-
mit an application to the Secretary at such time, in such
a manner, and containing such information as determined
by the Secretary.

“(e) USE OF FUNDS.—Funds awarded under this
section to a participating eligible institution shall be used
to waive or significantly reduce tuition and fees for eligible
students in an amount of not more than up to the annual
per-student rebate amount for each student, for not more
than the first 60 credits an eligible student enrolls in the
participating eligible institution.

“SEC. 420DD. DEFINITIONS.

“In this chapter:

“(1) ELIGIBLE STUDENT.—

“(A) DEFINITION.—The term ‘eligible stu-
dent’ means a student, regardless of age, who—

“(i)(I) enrolls in a historically black
college or university, or minority-serving
institution; or
“(II) transfers from a community college into a historically black college or university, or minority-serving institution;

“(ii) attends the historically black college or university, or minority serving institution, on at least a half-time basis;

“(iii) maintains satisfactory academic progress; and

“(iv) is a low-income student.

“(B) SPECIAL RULES.—

“(i) FIRST 3 YEARS.—An otherwise eligible student shall lose eligibility 3 calendar years after first receiving benefits under this chapter.

“(ii) SPECIAL RULE FOR CERTAIN STUDENTS.—Notwithstanding subparagraph (A)(i), an otherwise eligible student whose parent or guardian was denied a Federal Direct PLUS loan under title IV after November 2011 and before March 29, 2015, and who subsequently withdrew from a historically black college or university, or minority-serving institution, and has not yet completed a program of study at such historically black college or university.
sity or minority-serving institution, shall be eligible to participate under section 420BB or 420CC in order to complete such program of study, subject to all other requirements of section 420BB or 420CC (as the case may be).

“(2) **Historically Black College or University.**—The term ‘historically black college or university’ means a part B institution described in section 322(2).

“(3) **Low-Income Student.**—The term ‘low-income student’—

“(A) shall include any student eligible for a Federal Pell Grant under section 401; and

“(B) may include a student ineligible for a Federal Pell Grant under section 401 who is determined by the institution to be a low-income student based on an analysis of the student’s ability to afford the cost of attendance at the institution.

“(4) **Minority-Serving Institution.**—The term ‘minority-serving institution’ means any public or not-for-profit institution of higher education—

“(A) described in paragraphs (2) through (7) of section 371(a); and
“(B) designated as a minority-serving institution by the Secretary.

“SEC. 420EE. APPROPRIATIONS.

“(a) Authorization and Appropriations for HBCU and MSI Grants.—For the purpose of carrying out sections 420BB and 420CC, there are authorized to be appropriated, and there are appropriated—

“(1) $61,050,000 for fiscal year 2019;
“(2) $199,800,000 for fiscal year 2020;
“(3) $1,189,920,000 for fiscal year 2021;
“(4) $1,237,650,000 for fiscal year 2022;
“(5) $1,287,600,000 for fiscal year 2023;
“(6) $1,338,660,000 for fiscal year 2024;
“(7) $1,359,750,000 for fiscal year 2025;
“(8) $1,449,660,000 for fiscal year 2026;
“(9) $1,508,490,000 for fiscal year 2027; and
“(10) $1,569,540,000 for fiscal year 2028 and each succeeding fiscal year.

“(b) Availability.—Funds appropriated under subsection (a) are to remain available to the Secretary until expended.

“(c) Insufficient Funds.—If the amount appropriated under subsection (a) for a fiscal year is not sufficient to award each participating institution in the grant programs under sections 420BB and 420CC a grant
under this part equal to 100 percent of the grant amount determined under section 420BB(e), the Secretary may ratably reduce the amount of each such grant or take other actions necessary to ensure an equitable distribution of such amount.”.