AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4508
OFFERED BY MS. BLUNT ROCHESTER OF DELAWARE AND MR. SABLAN OF NORTHERN MARIANA ISLANDS

In section 117, add at the end the following:

1 “SEC. 125. EXCEPTION TO REQUIRED REGISTRATION WITH
SELECTIVE SERVICE SYSTEM.
2 “Notwithstanding section 12(f) of the Military Selective Service Act (50 U.S.C. 3811(f)), a person shall not
be ineligible for assistance or a benefit provided under title
IV if the person is required under section 3 of such Act
(50 U.S.C. 3802) to present himself for and submit to
registration under such section, and fails to do so in ac-
cordance with any proclamation, rule, or regulation issued
under such section.”.

Strike part F of title IV and insert the following:

PART F—EXCEPTED FAMILY CONTRIBUTION
SEC. 471. EXPECTED FAMILY CONTRIBUTION.
(a) SPECIAL RULE.—Section 473(b) (20 U.S.C.
1087mm)—
(1) in paragraph (1), by striking “academic year” and inserting “award year”; and

(2) in paragraph (2), by striking “academic year 2009–2010 and succeeding academic years” and inserting “award year 2018–2019 and succeeding award years”.

(b) DATA ELEMENTS.—Section 474(b) (20 U.S.C. 1087nn(b)) is amended in paragraph (4), by inserting before “the net” the following: “only in the case of a pathway three applicant,”.

(c) DEPENDENT STUDENTS.—Section 475 (20 U.S.C. 1087oo)—

(1) in subsection (a)(3), by inserting before “the student” the following: “only in the case of a pathway three applicant,”;

(2) in subsection (b)(1)(B), by inserting before “the parents’” the following: “only in the case of a pathway three applicant,”; and

(3) in subsection (b)(3), by striking “award period” and inserting “award year”.

(d) INDEPENDENT STUDENTS WITHOUT DEPENDENTS OTHER THAN A SPOUSE.—Section 476(a)(1)(B) (20 U.S.C. 1087pp(a)(1)(B)) is amended by inserting before “the family’s contribution” the following: “only in the case of a pathway three applicant,”.
(e) **INDEPENDENT STUDENTS WITH DEPENDENTS OTHER THAN A SPOUSE.**—Section 477(a)(1)(B) (20 U.S.C. 1087qq(a)(1)(B)) is amended by inserting before “the family’s contribution” the following: “only in the case of a pathway three applicant.”

**SEC. 472. INCREASING SUPPORT FOR WORKING STUDENTS BY 35 PERCENT.**

(a) **DEPENDENT STUDENTS.**—Section 475(g)(2)(D) (20 U.S.C. 1087oo(g)(2)(D)) is amended to read as follows:

“(D) an income protection allowance (or a successor amount prescribed by the Secretary under section 478) of $9,010 for award year 2018–2019;”.

(b) **INDEPENDENT STUDENTS WITHOUT DEPENDENTS OTHER THAN A SPOUSE.**—Section 476 (20 U.S.C. 1087pp)—

(1) in subsection (a)(2), by striking “award period” and inserting “award year”; and

(2) by amending subsection (b)(1)(A)(iv) to read as follows:

“(iv) an income protection allowance (or a successor amount prescribed by the Secretary under section 478)—
“(I) for single or separated students, or married students where both
are enrolled pursuant to subsection (a)(2), of $14,010 for award year 2018–2019; and
“(II) for married students where 1 is enrolled pursuant to subsection (a)(2), of $22,460 for award year 2018–2019;”.

(c) INDEPENDENT STUDENTS WITH DEPENDENTS OTHER THAN A SPOUSE.—Section 477 (20 U.S.C. 1087qq)—
(1) in subsection (a)(3), by striking “award period” and inserting “award year”; and
(2) by amending subsection (b)(4) to read as follows:
“(4) INCOME PROTECTION ALLOWANCE.—The income protection allowance is determined by the following table (or a successor table prescribed by the Secretary under section 478), for award year 2018–2019:

Income Protection Allowance

<table>
<thead>
<tr>
<th>Family Size</th>
<th>Number in College</th>
<th>For each additional subtract:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>2</td>
<td>$35,470</td>
<td>$29,410</td>
</tr>
<tr>
<td>3</td>
<td>44,170</td>
<td>38,130</td>
</tr>
<tr>
<td>4</td>
<td>54,540</td>
<td>45,490</td>
</tr>
<tr>
<td>5</td>
<td>64,360</td>
<td>58,280</td>
</tr>
<tr>
<td>6</td>
<td>75,260</td>
<td>69,210</td>
</tr>
</tbody>
</table>

For each
Income Protection Allowance—Continued

<table>
<thead>
<tr>
<th>Family Size (including student)</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>For each additional subtract:</th>
</tr>
</thead>
<tbody>
<tr>
<td>additional add:</td>
<td>8,500</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(d) Updated Tables and Amounts.—Section 478
(20 U.S.C. 1087rr) is amended—

(1) in subsection (b)—

(A) in paragraph (1), by striking subparagraphs (A) and (B) and inserting the following:

“(A) In General.—For each award year after award year 2018–2019, the Secretary shall publish in the Federal Register a revised table of income protection allowances for the purpose of sections 475(c)(4) and 477(b)(4), subject to subparagraphs (B) and (C).

“(B) Table for Independent Students.—For each award year after award year 2018–2019, the Secretary shall develop the revised table of income protection allowances by increasing each of the dollar amounts contained in the table of income protection allowances under section 477(b)(4) by a percentage equal to the estimated percentage increase in the Consumer Price Index (as determined by the Secretary for the most recent calendar year.
ending prior to the beginning of the award year
for which the determination is being made), and
rounding the result to the nearest $10.’’;

(B) in paragraph (2)—

(i) in the first sentence, by striking
“academic year after academic year 2007–
2008” and inserting “award year after
award year 2018–2019”; and

(ii) in the second sentence, by striking
“shall be developed” and all that follows
through the period at the end and insert-
ing “shall be developed for each award
year after award year 2018–2019, by in-
creasing each of the dollar amounts con-
tained in such section for award year
2018–2019 by a percentage equal to the
estimated percentage increase in the Con-
sumer Price Index (as determined by the
Secretary for the most recent calendar
year ending prior to the beginning of the
award year for which the determination is
being made), and rounding the result to
the nearest $10.’’; and

(2) in subsection (e)(1), by striking “academic
year” and inserting “award year”.

(8:55 p.m.)
SEC. 473. ZERO EXPECTED FAMILY CONTRIBUTION.

Section 479 (20 U.S.C. 1087ss) is amended to read as follows:

“SEC. 479. ZERO EXPECTED FAMILY CONTRIBUTION.

“(a) In General.—The Secretary shall consider an applicant to have an expected family contribution equal to zero if—

“(1) in the case of a dependent student—

“(A)(i) the student’s parents file, or are eligible to file, a qualifying form or certify that the parents are not required to file a Federal income tax return; and

“(ii) the sum of the adjusted gross income of the parents is less than or equal to $34,000; or

“(B) the student’s parents, or the student, received benefits at some time during the previous 24-month period under a means-tested Federal benefit program;

“(2) in the case of an independent student without regard to whether the student has dependents other than a spouse—

“(A)(i) the student (and the student’s spouse, if any) files, or is eligible to file, a qualifying form or certifies that the student
(and the student’s spouse, if any) is not re-
quired to file a Federal income tax return; and

“(ii) the sum of the adjusted gross income
of the student and spouse (if appropriate) is
less than or equal to $34,000; or

“(B) the student received benefits at some
time during the previous 24-month period
under a means-tested Federal benefit program;
or

“(3) the applicant is a pathway one applicant
under section 483(a)(13).

“(b) Earned Income Credit.—An individual is not
required to qualify or file for the earned income credit in
order to be eligible under this section.

“(c) Adjustments.—The Secretary shall annually
adjust the income level necessary to qualify an applicant
for the zero expected family contribution. The income level
shall be annually increased by the estimated percentage
change in the Consumer Price Index, as defined in section
478(f), for the most recent calendar year ending prior to
the beginning of an award year, and rounded to the near-
est $1,000.

“(d) Definitions.—In this section:

“(1) Qualifying Form.—The term ‘qualifying
form’ means, in the case of an independent student,
the student, or in the case of a dependent student, the family, files—

“(A) a form 1040A or 1040EZ (including any prepared or electronic version of such form) required pursuant to the Internal Revenue Code of 1986;

“(B) a form 1040 (including any prepared or electronic version of such form) required pursuant to the Internal Revenue Code of 1986, except that such form shall be considered a qualifying form only if the student or family files such form in order to take a tax credit under section 25A of the Internal Revenue Code of 1986, and would otherwise be eligible to file a form described in subparagraph (A); or

“(C) an income tax return (including any prepared or electronic version of such return) required pursuant to the tax code of the Commonwealth of Puerto Rico, Guam, American Samoa, the Virgin Islands, the Republic of the Marshall Islands, the Federated States of Micronesia, or Palau.

“(2) MEANS-TESTED FEDERAL BENEFIT PROGRAM.—For purposes of this paragraph, a ‘means-tested Federal benefit program’ means a mandatory
spending program of the Federal Government, other than a program under this title, in which eligibility for the program’s benefits, or the amount of such benefits, are determined on the basis of income or resources of the individual or family seeking the benefit, and may include such programs as—

“(A) the supplemental security income program under title XVI of the Social Security Act (42 U.S.C. 1381 et seq.);

“(B) the supplemental nutrition assistance program under the Food and Nutrition Act of 2008 (7 U.S.C. 2011 et seq.);

“(C) the program of block grants for States for temporary assistance for needy families established under part A of title IV of the Social Security Act (42 U.S.C. 601 et seq.);

“(D) the special supplemental nutrition program for women, infants, and children established by section 17 of the Child Nutrition Act of 1966 (42 U.S.C. 1786);

“(E) the State Medicaid program under title XIX of the Social Security Act (42 U.S.C. 1396 et seq.); and

“(F) other program identified by the Secretary.”.
SEC. 474. USING DATA FROM THE SECOND PRECEDING YEAR.

Section 480(a)(1)(B) (20 U.S.C. 1087vv(a)(1)(B)) is amended by striking “may” in both places it appears and inserting “shall”.

SEC. 475. CHANGES TO UNTAXED INCOME AND BENEFITS.

Section 480(b) (20 U.S.C. 1087vv(b) is amended—

(1) in paragraph (1), to read as follows:

“(1) The term ‘untaxed income and benefits’ means—

“(A) child support received;

“(B) untaxed portion of pensions; and

“(C) payments to individual retirement accounts and Keogh accounts excluded from income for Federal income tax purposes.”; and

(2) in paragraph (2)—

(A) by striking “or” at the end of subparagraph (E);

(B) by striking the period at the end of subparagraph (F) and inserting a semicolon; and

(C) by adding at the end the following:

“(G) workman’s compensation;

“(H) veteran’s benefits such as death pension, dependency, and indemnity compensation,
but excluding veterans’ education benefits as
defined in subsection (e);

“(I) interest on tax-free bonds;

“(J) housing, food, and other allowances
(excluding rent subsidies for low-income hous-
ing) for military, clergy, and others (including
cash payments and cash value of benefits), ex-
cept that the value of on-base military housing
or the value of basic allowance for housing de-
determined under section 403(b) of title 37,
United States Code, received by the parents, in
the case of a dependent student, or the student
or student’s spouse, in the case of an inde-
pendent student, shall be excluded;

“(K) cash support or any money paid on
the student’s behalf, except, for dependent stu-
dents, funds provided by the student’s parents;
and

“(L) any other untaxed income and bene-
fits, such as Black Lung Benefits, Refugee As-
sistance, or railroad retirement benefits, or ben-
efits received through participation in employ-
ment and training activities under title I of the
2801 et seq.).”.
SEC. 476. EFFECTIVE DATE; ORDERLY TRANSITION.

(a) EFFECTIVE DATE.—The amendments made by this part shall take effect with respect to the first award year beginning after the first October after the date of enactment of this Act and each succeeding award year.

(b) ORDERLY TRANSITION.—The Secretary of Education shall take such steps as are necessary to provide for the orderly transition to, and implementation of, the amendments made by this part. The authority provided in the preceding sentence shall cease on the day that is one year after the effective date of this part.

Strike section 484 and insert the following:

SEC. 484. SIMPLIFYING THE FAFSA.

(a) FAFSA PATHWAYS.—Section 483(a) (20 U.S.C. 1090) is amended by adding at the end the following:

“(13) FAFSA PATHWAYS.—

“(A) MEMORANDUM OF UNDERSTANDING.—Not later than the July 1, 2018, the Secretary shall seek to enter into a Memorandum of Understanding with the Secretary of Health and Human Services, the Secretary of Agriculture, and the Secretary of the Treasury, under which any information exchanged under an income and eligibility verification system established pursuant to section 1137 of the Social
Security Act by State agencies administering a program listed in paragraph (1), (4), or (5) of subsection (b) of such section which may be of use in establishing or verifying eligibility or benefit amounts under such program shall be made available to the Secretary of Education to assist in determining whether the applicant (or the applicant’s parents) received a benefit under a means-tested Federal benefit program at some time during the previous 24-month period under a means-tested Federal benefit program, but subject to the requirements of Federal law.

“(B) REQUIREMENT FOR ALL APPLICANTS AND THE SECRETARY.—For any award year for which an applicant applies for financial assistance under this title (except for any award year for which, pursuant to paragraph (14), the applicant is not required to submit a FAFSA)—

“(i) the applicant shall provide on the form described in this subsection whether the applicant received, or in the case of a dependent applicant, whether the parents of the applicant received, a benefit under a means-tested Federal benefit program at
some time during the previous 24-month period under a means-tested Federal benefit program; and

“(ii) the Secretary, to the extent practicable and pursuant to the Memorandum of Understanding entered into under subparagraph (A), and without any further action by the applicant, shall verify the applicant’s (or the applicant’s parents) receipt of such benefit.

“(C) PATHWAY ONE APPLICANTS.—

“(i) IN GENERAL.—With respect to an applicant who received, or in the case of a dependent applicant, whose parents received, benefits at some time during the previous 24-month period under a means-tested Federal benefit program, the applicant shall not be required to provide any further income or asset information on the form under this subsection.

“(ii) DESIGNATION.—For purposes of this section and part F, an applicant described in clause (i) shall be referred to as a ‘pathway one applicant’.

“(D) PATHWAY TWO APPLICANTS.—
“(i) IN GENERAL.—With respect to an applicant who is not a pathway one applicant and who is not required to file or, in the case of a dependent applicant, no parent of the applicant is required to file, any schedule (other than a schedule R, schedule 8812, or schedule EIC) with a Federal income tax return, the Secretary, to the extent practicable, shall use the data retrieval tool under section 484(q) to obtain any information for the applicant beyond the information described in subparagraph (A) for purposes of the form under this subsection.

“(ii) DESIGNATION.—For purposes of this section and part F, an applicant described in clause (i) shall be referred to as a ‘pathway two applicant’.

“(E) PATHWAY THREE APPLICANTS.—

“(i) IN GENERAL.—With respect to an applicant who is not a pathway one applicant or a pathway two applicant, the Secretary, to the extent practicable, shall use the data retrieval tool under section 484(q) to obtain any information for the applicant
beyond the information described in sub-
paragraph (A) for purposes of the form
under this subsection.

“(ii) DESIGNATION.—For purposes of
this section and part F, an applicant de-
scribed in clause (i) shall be referred to as
a ‘pathway three applicant’.

“(F) MEANS-TESTED FEDERAL BENEFIT
PROGRAM DEFINED.—For purposes of this
paragraph, the term ‘means-tested Federal ben-
efit program’ has the meaning given the term
in section 479(d)(2).”.

(b) ONE-TIME FAFSA FILING FOR DEPENDENT
STUDENTS.—Section 483(a) (20 U.S.C. 1090(a)) is fur-
ther amended by adding at the end the following:

“(14) ONE-TIME FAFSA FILING FOR DEPEND-
ENT STUDENTS.—

“(A) IN GENERAL.—Notwithstanding any
other provision of this section and subject to
subparagraphs (B) and (C), an applicant who
submits a FAFSA for the first time during the
period required for the completion of the first
undergraduate baccalaureate course of study
being pursued by such applicant and is deter-
mined to be a dependent student who is eligible
to receive a Federal Pell Grant for the award year for which the applicant submitted such FAFSA, for any succeeding award year—

“(i) for which the applicant does not submit a FAFSA and for which the applicant submits a certification form described in subparagraph (D) based upon which the Secretary confirms that the applicant is a dependent student for such year, such applicant—

“(I) shall not be required to submit a FAFSA to receive financial assistance under this title; and

“(II) shall have an expected family contribution for such year that is equal to the expected family contribution of the applicant determined for the award year for which the applicant submitted a FAFSA during such period, except that an adjustment to such expected family contribution may be made under section 479A;

“(ii) for which the applicant submits a FAFSA, such applicant—
“(I) shall have an expected family contribution for such year that is determined based on such FAFSA; and

“(II) shall be required to submit a FAFSA for any other award year for which the applicant seeks financial assistance under this title; and

“(iii) for which the applicant is determined to be an independent student or does not submit a certification form described in subparagraph (D), such applicant shall submit a FAFSA for such succeeding award year and any other award year for which the applicant seeks financial assistance under this title.

“(B) Adjustment of Expected Family Contribution.—With respect to an applicant described in subparagraph (A)(i) who receives an adjustment under section 479A to the expected family contribution of the applicant for an award year, for any succeeding award year after the award year for which the adjustment was made, subclause (II) of such subparagraph shall be applied to such applicant by sub-
stituting ‘expected family contribution of the applicant as most recently adjusted under section 479A for such applicant’ for the ‘expected family contribution of the applicant determined for the award year for which the applicant submitted a FAFSA during such period’.

“(C) RULE FOR CERTAIN STUDENTS.—With respect to an applicant who submits a FAFSA for award year 2018–2019 and enrolls in an institution of higher education for such year, subparagraph (A) shall be applied—

“(i) in the matter preceding clause (i), by substituting ‘award year 2018–2019’ for ‘the first time’; and

“(ii) in clause (i)(II), by substituting ‘award year 2018–2019’ for ‘the award year for which the applicant submitted a FAFSA during such period’.

“(D) DEPENDENT STUDENT CERTIFICATION FORM.—The Secretary, in cooperation with representatives of agencies and organizations involved in student financial assistance, shall use behavioral science insights to produce, distribute, and process free of charge a short and simple consumer-tested dependent student
certification form that uses skip logic to bypass fields that are inapplicable to an applicant. Such form shall not require an applicant to provide data that the Secretary may otherwise obtain with respect to the applicant (such as age or active duty military status), and may only contain the data elements required for purposes of subparagraph (A)(i)—

“(i) to confirm that the applicant is a dependent student;

“(ii) to allow the applicant to update the contact information of such applicant or the Federal School Code of the institution of higher education in which the applicant is, or will be enrolled, for the award year for which the applicant submits such form; and

“(iii) to ask whether the applicant’s need and eligibility for financial assistance under this title has not changed substantially since the most recent of the following:

“(I) The applicant submitted a FAFSA.
“(II) The applicant received an adjustment under section 479A to the expected family contribution of the applicant.

“(E) Successing award year defined.—In this paragraph, the term ‘successing award year’—

“(i) when used with respect to an applicant who submits a FAFSA for the first time for an award year during the period required for the completion of the first undergraduate baccalaureate course of study being pursued by such applicant, means any award year during such period that follows the award year for which the applicant submits such FAFSA; and

“(ii) when used with respect to an applicant described in subparagraph (C), means any award year after award year 2018–2019 during the period required for the completion of the first undergraduate baccalaureate course of study being pursued by such applicant.”.
(c) FAFSA IN VARIOUS LANGUAGES.—Section 483(a) (20 U.S.C. 1090(a)) is further amended by adding at the end the following:

“(15) FAFSA IN VARIOUS LANGUAGES.—The Secretary shall—

“(A) translate the form developed under this subsection into not fewer than 11 foreign languages based on the languages most often spoken by English learner students and their parents, and make the translated form available to applicants in paper and electronic formats; and

“(B) ensure that the form developed under this subsection is available in formats accessible to individuals with disabilities.”.

(d) USE OF INTERNAL REVENUE SERVICE DATA RETRIEVAL TOOL TO POPULATE FAFSA.—Section 483(f) (20 U.S.C. 1090(f)) is amended to read as follows:

“(f) USE OF INTERNAL REVENUE SERVICE DATA RETRIEVAL TOOL TO POPULATE FAFSA.—

“(1) SIMPLIFICATION EFFORTS.—The Secretary shall—

“(A) make every effort to allow applicants to utilize the current data retrieval tool to transfer data available from the Internal Rev-
enue Service to reduce the amount of original
data entry by applicants and strengthen the re-
liability of data used to calculate expected fam-
ily contributions, including through the use of
technology to—

“(i) allow an applicant to automatic-
cally populate the electronic version of the
forms under this paragraph with data
available from the Internal Revenue Serv-
ice; and

“(ii) direct an applicant to appro-
priate questions on such forms based on
the applicant’s answers to previous ques-
tions; and

“(B) allow single taxpayers, married tax-
payers filing jointly, and married taxpayers fil-
ing separately to utilize the current data re-
trieval tool to its full capacity.

“(2) USE OF TAX RETURN IN APPLICATION
PROCESS.—The Secretary shall continue to examine
whether data provided by the Internal Revenue Serv-
ice can be used to generate an expected family con-
tribution without additional action on the part of the
student and taxpayer.
“(3) Reports on FAFSA simplification efforts.—Not less than once every other year, the Secretary shall report to the authorizing committees and the Committees on Appropriations of the House of Representatives and the Senate on the progress of the simplification efforts under this subsection.”.

(f) Information on FAFSA Verification.—Section 483 (20 U.S.C. 1090) is further amended by adding at the end the following:

“(i) FAFSA Verification.—

“(1) In general.—With respect to applicants who submit a FAFSA for an award year and were eligible to receive a Federal Pell Grant for such award year, the Secretary shall submit to the authorizing committees, and make publicly available, a report for such award year on—

“(A) the percentage of such applicants who received a Federal Pell Grant for such award year;

“(B) the percentage of such applicants who did not receive a Federal Pell Grant for such year;

“(C) the percentage of such applicants who were selected by the Secretary for verification of the data provided in the FAFSA;
“(D) the percentage of applicants described in (1)(C) who received a Federal Pell Grant for such award year; and

“(E) the percentage of applicants described in (1)(C) who did not receive a Federal Pell Grant for such award year.

“(2) DISAGGREGATION.—The data provided in a report under paragraph (1) shall be disaggregated—

“(A) by applicants who were pathway 1 applicants for such year;

“(B) by applicants who were pathway 2 applicants for such year;

“(C) by applicants who were pathway 3 applicants for such year; and

“(D) to the extent practicable, by applicants who enrolled in an institution of higher education for such award year.”.

(g) REVISION OF FAFSA FORM.—Section 483 (20 U.S.C. 1090) is further amended by adding at the end the following:

“(j) CONVICTIONS.—The Secretary shall not include any question about the conviction of an applicant for the possession or sale of illegal drugs on the FAFSA (or any other form developed under subsection (a)).”.
(h) **Conforming Amendments to Section 483.**—

Section 483 (20 U.S.C. 1090), as amended by subsections (a) through (g), is further amended—

1. (1) in subsection (a)—
   
   (A) in paragraph (2)—
   
   (i) in subparagraph (A), by striking “process” and all that follows through the end of clause (ii) and inserting “process a paper version of the forms described in this subsection, in accordance with subparagraph (C).”; and
   
   (ii) by striking subparagraph (B);

   (B) in paragraph (3)—
   
   (i) in subparagraph (A), by striking the end sentence; and
   
   (ii) by striking subparagraph (B), and redesignating subparagraphs (C) through (H) as subparagraphs (B) through (G), respectively;

   (C) in paragraph (4)—
   
   (i) by striking “academic year” each place it appears and inserting “award year”; and

   (ii) in subparagraph (A), by striking clause (iv);
(D) in paragraph (5)—

(i) in subparagraph (A), by striking “paragraphs (2)(B)(iii), (3)(B), and (4)(A)(ii)” and inserting “paragraph (4)(A)(ii)”;

(ii) in subparagraph (B)—

(I) by striking “determine” and all that follows through “which” and inserting “determine which”; and

(II) by striking clause (ii);

(iii) in subparagraph (C), by striking “the Secretary” and all that follows through “of the” and inserting “the Secretary of the”; and

(iv) by striking subparagraphs (D) through (F), and redesignating subparagraph (G) as subparagraph (D);

(2) in subsection (c), by striking the last sentence;

(3) in subsection (d)(3)—

(A) in subparagraph (A), by striking “and EZ FAFSA”; and

(B) in subparagraph (B), by striking “and EZ FAFSA”; and

(4) in subsection (e)—
(A) in paragraph (3), by striking “or, as appropriate, an EZ FAFSA”; and

(B) in paragraph (5)(D), by striking “or, as appropriate, an EZ FAFSA,”; and

(5) by repealing subsection (g).

(i) EFFECTIVE DATE; ORDERLY TRANSITION.—

(1) EFFECTIVE DATE.—The amendments made by this section shall take effect with respect to the first award year beginning after the first October after the date of enactment of this Act and each succeeding award year.

(2) ORDERLY TRANSITION.—The Secretary of Education shall take such steps as are necessary to provide for the orderly transition to, and implementation of, the amendments made by this section. The authority provided in the preceding sentence shall cease on the day that is one year after the effective date of this section.

Before section 481, insert the following:

SEC. 480. FINANCIAL AID SHOPPING SHEET.

(a) SECRETARIAL REQUIREMENTS.—Not later than the effective date of this Act, the Secretary of Education, in consultation with the Secretaries of Defense and Veterans Affairs, shall develop and finalize a financial shopping sheet that ensures each institution of higher edu-
cation provides meaningful information about the financial cost and quality of such institution to students (including students who have authorized the Department of Education to send the student’s Institutional Student Information Record to such institution) to assist such students in determining how to use financial aid to attend such institution, and which—

(1) is standardized so that it can be used by all institutions of higher education;

(2) is consumer tested, and presented in a manner that is simple and easily understandable; and

(3) is personalized for each student who receives such sheet by including—

(A) the cost of attendance of the educational program in which the student is enrolled or seeks to be enrolled;

(B) the type of Federal educational benefits available to assist in covering such cost of attendance, including loans and grants under title IV of the Higher Education Act of 1965;

(C) the amount of financial aid, including Federal, State, institutional, or other aid that can be used to assist in covering such cost of attendance;
(D) information about student outcomes for students who graduate from such educational program, including, based upon the most recent data available—

(i) the graduation rate;

(ii) the loan repayment rate; and

(iii) the estimated loan debt upon graduation; and

(E) any other information that facilitates comparison of aid packages offered by different institutions of higher education.

(b) DEFINITIONS.—In this subsection:

(1) COST OF ATTENDANCE.—The term “cost of attendance” has the meaning given the term in section 472 of the Higher Education Act of 1965 (20 U.S.C. 1087ll).

(2) INSTITUTION OF HIGHER EDUCATION.—The term “institution of higher education” has the meaning given the term in section 102 of the Higher Education Act of 1965 (20 U.S.C. 1002).

In section 485(1), add at the end the following:

(C) in paragraph (5), by inserting “, or be a Dreamer student, as defined in subsection (u)” after “becoming a citizen or permanent resident”; and
Amend paragraph (7) of section 485 to read as follows:

(7) by striking subsection (n);

Redesignate paragraph (8) of section 485 as paragraph (10).

After paragraph (7) of section 485, insert the following:

(8) by striking subsection (r);

(9) by adding at the end the following:

“(u) DREAMER STUDENTS.—

“(1) IN GENERAL.—In this section, the term ‘Dreamer student’ means an individual who—

“(A) was younger than 16 years of age on the date on which the individual initially entered the United States;

“(B) has provided a list of each secondary school that the student attended in the United States; and

“(C)(i) has earned a high school diploma, the recognized equivalent of such diploma from a secondary school, or a high school equivalency diploma in the United States or is scheduled to complete the requirements for such a diploma
or equivalent before the next academic year begins;

“(ii) has acquired a degree from an institution of higher education or has completed not less than 2 years in a program for a baccalaureate degree or higher degree at an institution of higher education in the United States and has made satisfactory academic progress, as defined in subsection (c), during such time period;

“(iii) at any time was eligible for a grant of deferred action under—

“(I) the June 15, 2012, memorandum from the Secretary of Homeland Security entitled ‘Exercising Prosecutorial Discretion with Respect to Individuals Who Came to the United States as Children’; or

“(II) the November 20, 2014, memorandum from the Secretary of Homeland Security entitled ‘Exercising Prosecutorial Discretion with Respect to Individuals Who Came to the United States as Children and with Respect to Certain Individuals Who Are the Parents of U.S. Citizens or Permanent Residents’; or
“(iv) has served in the uniformed services, as defined in section 101 of title 10, United States Code, for not less than 4 years and, if discharged, received an honorable discharge.

“(2) Hardship Exception.—The Secretary shall issue regulations that direct when the Department shall waive the requirement of subparagraph (A) or (B), or both, of paragraph (1) for an individual to qualify as a Dreamer student under such paragraph, if the individual—

“(A) demonstrates compelling circumstances for the inability to satisfy the requirement of such subparagraph (A) or (B), or both; and

“(B) satisfies the requirement of paragraph (1)(C).”; and

Insert after section 488(g), the following:

(h) Repeal of Notice of Suspension of Eligibility.—Section 485 (20 U.S.C. 1092) is further amended by repealing subsection (k).

In section 491, after subsection (j), insert the following:
(k) **FINANCIAL AID SHOPPING SHEET.**—Section 487(a) (20 U.S.C. 1094(a)) is amended by adding at the end the following:

“(30) The institution will use a financial aid shopping sheet described in section 480 of the PROSPER Act as its sole financial award letter or include such sheet as a supplemental cover to such financial award letter.”.